

# **BEARFACTS 1996 – 2006 Spokane (MSA) [44060]**

Spokane is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 447,392 ranked 108th in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Spokane had a per capita personal income (PCPI) of \$30,266. This PCPI ranked 223rd in the United States and was 82 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.0 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Spokane was \$21,074 and ranked 196th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2006 Spokane had a total personal income (TPI) of \$13,540,693\*. This TPI ranked 118th in the United States. In 1996 the TPI of Spokane was \$8,602,291\* and ranked 115th in the United States. The 2006 TPI reflected an increase of 7.7 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Spokane. In 2006 net earnings accounted for 65.6 percent of TPI (compared with 63.3 in 1996); dividends, interest, and rent were 15.5 percent (compared with 19.5 in 1996); and personal current transfer receipts were 18.9 percent (compared with 17.2 in 1996). From 2005 to 2006 net earnings increased 7.5 percent; dividends, interest, and rent increased 8.6 percent; and personal current transfer receipts increased 7.7 percent. From 1996 to 2006 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Spokane increased from \$9,980,798\* in 2005 to \$10,712,928\* in 2006, an increase of 7.3 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$6,613,004\* to the 2006 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.